

FIRST PLACE FOR YOUTH

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

June 30, 2021
(with summarized comparative totals for 2020)



FIRST PLACE FOR YOUTH

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
First Place for Youth
Oakland, California

Report on the Financial Statements

We have audited the accompanying financial statements of First Place for Youth (a nonprofit California corporation), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities and of cash flows for the years then ended, the related statement of functional expenses for the year ended June 30, 2021, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of First Place for Youth as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and Transitional Housing Placement Program Non Minor Dependents Costs Report are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2021 on our consideration of First Place for Youth's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering First Place for Youth's internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited First Place for Youth's 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 18, 2020. In our opinion, the summarized comparative information presented herein for the year ended June 30, 2020 is consistent, in all material respects, with the audited financial statements from which it has been derived.

BPM LLP

Walnut Creek, California
December 15, 2021

FIRST PLACE FOR YOUTH
STATEMENTS OF FINANCIAL POSITION
As of June 30, 2021 and 2020

	2021	2020
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 8,632,321	\$ 6,504,131
Receivables:		
Government grants, net	3,911,578	4,125,620
Current portion of promises to give	2,263,000	2,212,645
Prepaid expenses	482,233	397,557
Total current assets	15,289,132	13,239,953
Promises to give, long-term, net of discount	1,288,549	697,636
Property and equipment, net	205,215	311,944
Refundable security deposits	599,735	580,141
Total assets	\$ 17,382,631	\$ 14,829,674
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 2,413,373	\$ 2,417,681
Refundable deposits	396,289	322,707
Paycheck Protection Program refundable advance	-	510,045
Contract advances	-	205,675
Current portion of deferred rent and lease incentive	73,013	62,628
Current portion of capital lease obligations	10,450	27,557
Total current liabilities	2,893,125	3,546,293
Deferred rent and lease incentive, net of current portion	97,369	179,823
Capital lease obligations, net of current portion	9,446	4,163
Total liabilities	2,999,940	3,730,279
Net assets:		
Without donor restrictions	4,724,785	4,084,556
With donor restrictions	9,657,906	7,014,839
Total net assets	14,382,691	11,099,395
Total liabilities and net assets	\$ 17,382,631	\$ 14,829,674

FIRST PLACE FOR YOUTH

STATEMENTS OF ACTIVITIES

For the years ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Support and revenue without donor restrictions:		
Government contracts	\$ 21,024,027	\$ 20,132,758
Foundation, corporate, fund, and individual contributions	2,089,013	3,336,274
Donated rent and services	367,800	371,055
Interest and other	86,913	10,069
Net assets released from donor restrictions	<u>4,066,808</u>	<u>3,832,170</u>
Total support and revenue	<u>27,634,561</u>	<u>27,682,326</u>
Expenses:		
Program services	23,865,535	23,820,255
Supporting services:		
Management and general	2,357,922	3,140,931
Fundraising	<u>770,875</u>	<u>835,780</u>
Total expenses	<u>26,994,332</u>	<u>27,796,966</u>
Change in net assets without donor restrictions	<u>640,229</u>	<u>(114,640)</u>
Support and revenue with donor restrictions:		
Foundation, corporate, fund, and individual contributions	6,709,875	4,629,910
Net assets released from donor restrictions	<u>(4,066,808)</u>	<u>(3,832,170)</u>
Change in net assets with donor restrictions	<u>2,643,067</u>	<u>797,740</u>
Change in net assets	3,283,296	683,100
Net assets, beginning of year	<u>11,099,395</u>	<u>10,416,295</u>
Net assets, end of year	<u><u>\$ 14,382,691</u></u>	<u><u>\$ 11,099,395</u></u>

FIRST PLACE FOR YOUTH
STATEMENT OF FUNCTIONAL EXPENSES
For the year ended June 30, 2021
(with summarized comparative totals for June 30, 2020)

	2021							2020	
	My First Place Steps to Success	Independent Living Skills Program	Youth Transition Partnership	Affiliate Network	Total Program	Management and General	Fundraising	Total	Total
Salaries and related expenses:									
Salaries	\$ 6,077,727	\$ 685,734	\$ 234,558	\$ 463,411	\$ 7,461,430	\$ 1,154,056	\$ 439,449	\$ 9,054,935	\$ 9,312,794
Employee benefits	606,036	79,844	27,161	32,635	745,676	127,346	57,668	930,690	1,117,781
Payroll taxes	448,008	49,226	16,665	32,701	546,600	108,468	42,175	697,243	717,469
Total salaries and related expenses	7,131,771	814,804	278,384	528,747	8,753,706	1,389,870	539,292	10,682,868	11,148,044
Rent payments for youth	5,859,129	1,195	-	-	5,860,324	-	-	5,860,324	5,685,043
Youth stipends	1,692,215	169,684	-	43,486	1,905,385	-	550	1,905,935	1,933,031
Facilities rent	765,396	333,880	15,886	5,775	1,120,937	132,144	16,860	1,269,941	1,203,783
Youth support	769,224	108,115	11,855	3,391	892,585	638	-	893,223	948,321
Housing repair and maintenance	822,965	14	-	-	822,979	-	-	822,979	743,768
Contracted services	238,936	-	-	2,115	241,051	372,864	70,000	683,915	442,361
Donated rent and services	341,100	-	-	-	341,100	-	26,700	367,800	371,055
Information technology	223,939	32,028	6,627	4,122	266,716	72,406	16,979	356,101	328,760
Move in support	320,753	6	-	-	320,759	-	-	320,759	377,878
Consultants	74,265	14,099	13,450	21,144	122,958	154,525	23,935	301,418	478,375
Miscellaneous	181,544	22,650	2,592	11,773	218,559	37,411	10,672	266,642	414,338
Facilities maintenance and utilities	120,783	36,684	1,582	103	159,152	22,087	1,966	183,205	220,197
Professional fees	81,547	28,377	959	2,885	113,768	54,807	4,613	173,188	261,562
Depreciation and amortization	103,925	12,328	1,171	3,402	120,826	11,242	5,608	137,676	145,596
Community building events	58,010	75,668	20	797	134,495	-	-	134,495	145,408
Travel	98,899	8,157	1,019	1,452	109,527	2,199	341	112,067	302,155
Insurance	78,268	10,527	1,026	3,090	92,911	10,578	4,938	108,427	101,106
Office supplies	34,662	32,068	290	955	67,975	12,716	477	81,168	69,433
Bad debts	936	-	-	-	936	75,000	-	75,936	-
Donor cultivation	-	-	-	-	-	-	45,449	45,449	45,258
Computer and office equipment	23,209	-	4	3,570	26,783	9,435	2,495	38,713	83,064
Program supplies	27,671	6,194	39	1,112	35,016	-	-	35,016	60,215
Clinical supervision	3,055	-	3,965	-	7,020	-	-	7,020	7,304
Subtotal before pass-through programs	19,052,202	1,706,478	338,869	637,919	21,735,468	2,357,922	770,875	24,864,265	25,516,055
Reconciling items:									
Pass-through programs	2,130,067	-	-	-	2,130,067	-	-	2,130,067	2,280,911
	<u>\$ 21,182,269</u>	<u>\$ 1,706,478</u>	<u>\$ 338,869</u>	<u>\$ 637,919</u>	<u>\$ 23,865,535</u>	<u>\$ 2,357,922</u>	<u>\$ 770,875</u>	<u>\$ 26,994,332</u>	<u>\$ 27,796,966</u>

The accompanying notes are an integral part of these financial statements.

FIRST PLACE FOR YOUTH

STATEMENT OF CASH FLOWS

For the year ended June 30, 2021

(with summarized comparative totals for June 30, 2020)

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Change in net assets	\$ 3,283,296	\$ 683,100
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	173,188	145,596
Bad debt	(75,936)	-
Amortization of discount on long-term promises to give	(2,364)	(47,865)
Changes in assets and liabilities:		
Government grants receivables	214,042	(631,202)
Promises to give receivables	(562,968)	504,719
Prepaid expenses	(84,673)	(150,400)
Refundable security deposits	(19,594)	5,561
Accounts payable and accrued expenses	(4,311)	376,496
Refundable deposit	73,582	95,751
Refundable advance	(510,045)	510,045
Contract advance	(205,675)	205,675
Deferred rent and lease incentive	(72,069)	(36,832)
Net cash provided by operating activities	<u>2,206,473</u>	<u>1,660,644</u>
Cash flows from investing activities:		
Purchases of property and equipment	(30,947)	-
Net cash used in investing activities	<u>(30,947)</u>	<u>-</u>
Cash flows from financing activities:		
Payments on capital leases	(11,824)	(27,507)
Net cash used in financing activities	<u>(11,824)</u>	<u>(27,507)</u>
Net increase in cash and cash equivalents	2,163,702	1,633,137
Cash and cash equivalents, beginning of year	<u>6,504,131</u>	<u>4,870,994</u>
Cash and cash equivalents, end of year	<u>\$ 8,667,833</u>	<u>\$ 6,504,131</u>
Supplemental disclosure of cash flow information:		
Interest paid	<u>\$ 1,505</u>	<u>\$ 11,808</u>

FIRST PLACE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

1. Organization and Summary of Significant Accounting Policies

Organization

First Place for Youth (the “Organization”) is a California nonprofit public benefit corporation, which was incorporated on July 20, 1999, to prevent poverty and homelessness among youth who “age out” of the foster care system by providing them with the resources and support required to make a successful transition to independent living.

The Organization provides services to youth ages 16 to 24, including young people who are currently in foster care, as well as those preparing to, or who recently have aged out of the foster care system. The Organization works to ensure youth have the opportunity to experience a safe and supported transition through a housing program, intensive employment services, an academic enrichment program, counseling, youth community center, collaboration with other Bay Area agencies, and community education, enabling youth to gain the skills to live independently and succeed on their own. The Organization’s activities are further described as follows:

My First Place, a transitional housing program, provides stability for current and former foster youth through safe, permanent, affordable housing, intensive case management, and advocacy and support services. Youth receive support with move-in costs, rent, food, self-reliance planning, life skills training, health and mental health advocacy, transportation assistance, and employment and education services. Steps to Success is the education and employment program of My First Place providing current and former foster youth with intensive one-on-one counseling and support in completing their high school diploma or GED certificate, enrolling in college, securing financial aid, and tutoring. Steps to Success also supports youth with employment assistance, career planning, and in building their workplace skills, including job search and job retention. The program is operated in six counties in California: Alameda, Contra Costa, Los Angeles, San Francisco, Santa Clara and Solano and one location in Mississippi.

Independent Living Skills Program (“ILSP”) and First Foundation is offered to youth in San Francisco and Solano counties. Through ILSP, the Organization provides a full range of services, including education and employment assistance, career development, family finding and permanency services, life skills workshops and community events. First Foundation is an educational support program that begins with high school sophomores who are willing to commit to the program through high school graduation. Throughout high school, the Organization’s staff members provide one-on-one support designed to help increase on-time high school graduation rates along with workshops on educational and social skills development.

Youth Transitions Partnership (“YTP”) provides intensive case management, coaching and skill building to disconnected and vulnerable youth with the goal of preventing homelessness. Services include community based case management, skill building classes, and round-the-clock coaching to support youth engagement and success in education, employment and in their living situation. Intervention strategies include specific skill building in the areas of emotional regulation, interpersonal effectiveness, and distress tolerance, as well as case coordination across the continuum of available services. YTP is operated in Alameda County.

The goal of the **My First Place Affiliate Network** is to create a group of providers across the country who use My First Place to deliver strong outcomes for transition age youth and advocate for improved policies and supports for these youth in their local communities and at the federal level. First Place provides affiliates in the Network with deep technical assistance and support in the areas of program, fundraising and policy to implement the My First Place model successfully.

FIRST PLACE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

1. **Organization and Summary of Significant Accounting Policies**, continued

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting and in accordance with accounting principles generally accepted in the United States of America.

Financial Statement Presentation

Accounting principles generally accepted in the United States of America require that the Organization present information about its financial position and activities in two classes of net assets: net assets without donor restrictions, and net assets with donor restrictions.

Net Assets Without Donor Restrictions - Those are net assets and activities which represent the portion of expendable funds that are available to support First Place for Youth's operations, which may include gifts of cash and other assets by donors without any time or purpose restrictions. Net assets without donor restrictions may be designated by the Board for a certain purpose. As of June 30, 2021, there were no Board designated assets.

Net Assets With Donor Restrictions - Net assets subject to donor imposed restrictions. Some donor imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources to be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers cash in bank, money market accounts, and certificates of deposit accounts with maturities of three months or less to be cash and cash equivalents.

Grants Receivable

Grants receivables consist of amounts due from several government entities under cost-reimbursement or rate agreements. At June 30, 2021, management believes this amount is collectible, except for \$33,213 that was treated as allowance for doubtful accounts.

Promises to Give

Unconditional promises to give are recognized as support and assets in the period received. Management believes all unconditional promises to give are collectible; therefore, no allowance for doubtful accounts has been provided for these promises to give. Unconditional promises to give are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give are expected to be collected in the future years are recorded at the present value of their estimated future cash flows. Promises to give, long-term are expected to be due in fiscal years 2022-2023. Management has recorded a discount on long-term promises to give at June 30, 2021. The applicable discount rate is 0.25% as at June 30, 2021.

FIRST PLACE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

1. **Organization and Summary of Significant Accounting Policies**, continued

Promises to Give, continued

Promises to give are due as follows at June 30, 2021:

Receivable in less than one year	\$ 2,263,000
Receivable in one to five years	<u>1,295,000</u>
	3,558,000
Less: discount	<u>(6,451)</u>
Total promises to give	<u><u>\$ 3,551,549</u></u>

Property and Equipment

All acquisitions of property and equipment in excess of \$3,000 and all expenditures for repairs and maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are stated at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the property and equipment, which range from 3 to 5 years or the shorter of the remaining lease term or estimated useful lives of the improvements, which varied from 2 to 5 years for different offices.

Fair Value of Financial Instruments

The carrying amounts of cash and cash equivalents, government grants receivable, and accounts payable approximate fair value due to the short maturity of these instruments.

Contract Advance

The Organization is participating in a collaborative funding initiative with other organizations. The Organization records amounts received and paid on behalf of the other participating organizations as agency transaction. Therefore, no revenue or expense is recorded for the amounts received and expended. The excess of cash received over expenditures is included in contract advance on the statements of financial position.

Deferred Rent

The Organization records rent expense on a straight-line basis, with a corresponding deferred rent liability recognized in the statement of financial position.

FIRST PLACE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

1. Organization and Summary of Significant Accounting Policies, continued

Revenue Recognition

Government Contracts

The Organization receives government awards and has determined that the asset transfers are contributions, as the resource provider does not receive commensurate value in exchange for the assets transferred. Under Accounting Standards Codification (“ASC”) Topic 958, a contribution is considered to be conditional when one or more barriers exist and the right to receive or retain payment or delivery of the promised asset is conditioned on meeting those barriers. The awards are considered conditional contributions due to the limited discretion as result of the specific requirements on how the assets may be spent. The majority of the Organization’s revenue is derived from fee for service and cost-reimbursable federal and state contract and grants, which are conditional upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Revenue from the Transitional Housing Program Non Minor Dependents (“THP-NMD”) (formerly known as “THP+FC”) is recognized when the Organization completes the eligibility and enrollment process for each eligible youth. Amounts outstanding that have been neither received nor recognized on government contracts as of June 30, 2021 total \$156,391.

Foundation, Corporate, Fund, and Individual Contributions

Contributions, including unconditional promises to give, are recognized as revenue in the period received or unconditionally promised. Unconditional promises to give becoming due in the next year are recorded at their net realizable value. Contributions with donor restrictions whose restrictions are met in the same year as the contribution is received are recognized as contributions without restrictions.

Donated Rent and Services

In-kind contributions are reflected as contributions on the date of donation at fair value and are reported as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. The Organization recognizes the fair value of contributed services received if such services (a) create or enhance non-financial assets or (b), require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not contributed. The Organization receives services from volunteers associated with the programs and fundraising campaigns which do not meet the criteria for financial statement recognition. The Organization recognizes donated rent at the estimated fair value of the facilities used during the year ended June 30, 2021.

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Specific expenses that are readily identifiable to a single program or activity are charged directly to that function. Certain categories of expenses are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and employee benefits; facility costs; depreciation and amortization; insurance; and certain travel and indirect operating expenses. These expenses are allocated on the basis of estimated time and effort by employees.

FIRST PLACE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

1. Organization and Summary of Significant Accounting Policies, continued

Income Taxes

The Internal Revenue Service and the California Franchise Tax Board have determined that the Organization is exempt from federal and state income taxes under Internal Revenue Code Section 501(c)(3) and the California Revenue and Taxation Code Section 23701(d). As a result, the Organization is exempt from paying income taxes, and thus no provision for income taxes has been reflected in these financial statements.

The Organization follows the guidance for uncertain tax positions. As the Organization is exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and is generally not subject to federal or state income taxes, the tax position taken or expected to be taken have not had a material impact on the financial statements of the Organization for the year ended June 30, 2021.

Use of Estimates

The preparation of financial statements in conformity with accounting principles, generally accepted in the United States of America, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Reclassifications

Certain amounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Prior Year Summarized Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2020, from which the summarized information was derived.

2. Concentration of Credit Risk

Cash and Cash Equivalents

The Organization places its cash in bank and short-term money market instrument with reputable financial institutions, to minimize credit risk, however, balances may periodically exceed insurance Federal Deposit Insurance Corporation ("FDIC"), Securities Investor Protection Corporation ("SIPC") and other similar insurance limits.

Promises to Give

The Organization has three donors at June 30, 2021, representing 68% of the total promises to give.

FIRST PLACE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

2. Concentration of Credit Risk, continued

Support and Revenue

For the year ended June 30, 2021, approximately 80% and 28% of the Organization's government grant revenue and receivable, respectively, were from transitional housing program grants.

The Organization is dependent on support from foundations, corporations, funds, and individuals. For the year ended June 30, 2021, approximately 24% of the support from foundations, corporations, funds, and individuals was from one funding source.

3. Liquidity and Availability

The Organization's financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date are as follows:

Cash and cash equivalents	\$ 8,632,321
Government grants, net	3,911,578
Current portion of promises to give	<u>2,263,000</u>
Total financial assets	14,806,899
Less operating cash reserves	<u>(2,872,746)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 11,934,153</u>

The Organization has \$11,934,153 of financial assets available for general expenditures within one year of the statement of financial position date to meet cash needs for general expenditure. The Organization receives certain contributions and promises to give restricted by donors, and considers contributions restricted for programs, which are ongoing, major, and central to its annual operations, to be available to meet cash needs for general expenditures. The Organization has an operating cash reserve that had a balance of \$2,872,746 at June 30, 2021, with the objective of setting funds aside to be drawn upon in the event of financial distress or an immediate liquidity need resulting from events outside the typical life cycle of converting financial assets to cash or settling financial liabilities. Thus, the operating cash reserves can be made available to fund operating activities in the coming year, if needed.

The Organization manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability; maintaining adequate liquid assets to fund near-term operating needs; and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. Thus, the operating cash reserves can be made available to fund activities in the coming year, if needed.

FIRST PLACE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

4. Property and Equipment, Net

Computer and office equipment	\$ 532,121
Furniture and fixtures	182,454
Leasehold improvements	<u>2,046,338</u>
Subtotal	2,760,913
Less accumulated depreciation and amortization	<u>(2,555,698)</u>
Property and equipment, net	<u>\$ 205,215</u>

Depreciation and amortization expense for the year ended June 30, 2021 was \$137,676.

The Organization leases certain equipment under agreements that are classified as capital leases. The cost of equipment and accumulated depreciation under capital leases was \$153,306 and \$131,320, respectively, at June 30, 2021.

5. Line of Credit

The Organization has a line of credit for \$5 million with a maturity date of February 3, 2022. The line is unsecured, bearing an initial interest of 3.50%. There is no balance of outstanding on the line of credit as of June 30, 2021.

The Organization's line of credit agreement with the bank contained a financial covenant. The Organization was in compliance with the covenant as of June 30, 2021.

6. Refundable Advance

On April 17, 2020, the Organization received loan proceeds in the amount of \$750,000 under the Paycheck Protection Program ("PPP"). The PPP, established as part of the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act"), provides for loans to qualifying businesses for amounts up to 2.5 times of the average monthly payroll expenses of the qualifying business. The loan and accrued interest are forgivable after twenty-four weeks as long as the borrower uses the loan proceeds for eligible purposes, including payroll, benefits, rent and utilities and maintains its payroll levels. The amount of loan forgiveness will be reduced if the borrower terminates employees or reduces salaries during the twenty-four week period. The unforgiven portion of the PPP loan is payable over two years at an interest rate of 1%, with a deferral of payments for the first six months.

Government contracts are considered to be conditional contributions as the right to retain payment is conditioned on meeting certain barriers. These barriers include the limited discretion in how the awards may be spent. Conditional contributions are recognized in the period in which the Organization spends the award funds on qualifying expenses. The Organization recognized \$510,045 of PPP loan proceeds as government contract revenue in the year ended June 30, 2021. Subsequent to year end, the PPP loan was fully forgiven.

FIRST PLACE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

7. Contingencies

The Organization is involved in legal actions from time to time in the ordinary course of business. As of June 30, 2021, the Organization does not believe there is any material loss contingencies that would have a material impact on the financial position of the Organization.

COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus (the “COVID-19 outbreak”) and the risks to the international community as the virus spread globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude of the effect that the pandemic will have on the Organization’s financial condition, liquidity, and future results of operations. Management is actively monitoring the impact on its financial condition, liquidity, operations, and workforce.

8. Net Assets With Donor Restriction

Net assets with donor restrictions are available for the following purposes at June 30, 2021:

Subject to passage of time	<u>\$ 5,619,691</u>
Subject to expenditure for specified purpose:	
My First Place/Steps to Success	3,459,926
Affiliate Network	557,850
Independent Living Skills	<u>20,439</u>
	<u>4,038,215</u>
Total	<u><u>\$ 9,657,906</u></u>

Net assets with donor restrictions that were released from restriction by incurring expenses satisfying the purposes specified by donors are as follows for the year ended June 30, 2021:

Expiration of time restrictions	<u>\$ 1,169,660</u>
Satisfaction of purpose restrictions:	
My First Place/Steps to Success	2,300,945
Affiliate Network	<u>596,203</u>
	<u>2,897,148</u>
Total	<u><u>\$ 4,066,808</u></u>

9. Donated Rent and Services

The Organization received in-kind office rent space of \$367,800 for the year ended June 30, 2021.

FIRST PLACE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

10. Commitments

Operating Leases

The Organization leases its offices and community centers in six different locations in California: Oakland, Fairfield, Concord, San Francisco, San Jose, Santa Clara and Los Angeles and one location in Mississippi under operating lease agreements that expire at various dates through February 2029. The leases provide for increases in future minimum annual rental payments. The rental expense under these lease agreements was \$1,196,167 for the year ended June 30, 2021.

The future minimum lease payments under these operating leases are as follows:

	Office Space	Youth Housing
Year ending June 30:		
2022	\$ 1,148,976	\$ 246,960
2023	318,421	246,961
2024	316,319	246,962
2025	159,009	246,963
2026	128,171	246,964
Thereafter	354,448	1,234,800
Total	\$ 2,425,344	\$ 2,469,610

During the current fiscal year, the Organization entered into a sublease agreement as the sub-landlord, for one of the Oakland locations. The sublease provides for increase in future minimum annual rental receipts and expires in January 26, 2022. The future minimum lease payments to be received are as follows:

Year ending June 30:	
2022	\$ 135,582
Total	\$ 135,582

The sublease income of \$135,582 is netted with facilities rent on the statement of functional expenses.

Capital Leases

The Organization leases certain equipment under agreements that are classified as capital leases. The cost of equipment under capital leases is included as part of the property and equipment.

The assets and liabilities under capital leases are recorded at the lower of the present value of the minimum lease payments or the fair value of the asset. The assets are amortized over their estimated productive lives. Amortization of assets under capital leases is included in depreciation expense.

FIRST PLACE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS
June 30, 2021

10. Commitments, continued

Capital Leases, continued

The future minimum lease payments required under the capital leases and the present value of the net minimum lease payments as of June 30, 2021, are as follows:

	<u>Amount</u>
Year ending June 30:	
2022	\$ 10,450
2023	4,704
Thereafter	<u>5,920</u>
Total minimum lease payments	21,074
Less amount representing interest	<u>(1,178)</u>
Present value of net minimum lease payments	19,896
Less current portion	<u>(10,450)</u>
Capital lease obligation, net of current portion	<u>\$ 9,446</u>

The interest rates on capitalized leases range from 3.26% to 10% and are imputed based on the lower of the Organization's incremental borrowing rate at the inception of each lease or the lessor's implicit rate of return.

Leases for Youth Housing

The Organization is a party to various leases for youth housing throughout the counties of Alameda, San Francisco, Contra Costa, Solano, Santa Clara and Los Angeles that generally have an original term of one (1) year or on a month-to-month basis. At June 30, 2021, the Organization maintains a capacity of 295 leases for youth housing. Total rent payments for youth under these leases was \$5,860,324 for the year ended June 30, 2021.

11. Employee Benefit Plan

The Organization has a defined contribution retirement plan under Section 401(k), and/or Roth(k), of the Internal Revenue Code (the "401(k) and Roth(k) Plan"), covering substantially all employees of the Organization. The Organization contributes 3% of employees' salary to the 401(k) Plan and/or Roth(k) for those employees who have completed one year of service. Contributions to the plan for the years ended June 30, 2021 was \$1,595.

12. Subsequent Events

The Organization evaluated subsequent events for recognition and disclosure through December 15, 2021, the date which these financial statements were available to be issued. Management concluded that, other than the event described below, no material subsequent events have occurred since June 30, 2021 that require recognition or disclosure in such financial statements.

SUPPLEMENTARY INFORMATION

FIRST PLACE FOR YOUTH
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2021

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Award Identification Number	Contract Amount	Contract Period	Pass-Through Entity Number	Federal Expenditures	Expenditures to Subrecipients
U.S. Department of Housing and Urban Development Pass-through from City of Oakland Oakland HUD/SHP	14.267	CA0106L9T021609 CA0106L9T021912	\$190,408 \$190,408	8/1/19 - 7/31/20 8/1/20 - 7/31/21	23404 23404	\$ 156,150	\$ -
U.S Department of Housing and Urban Development Pass-through from City of Oakland Permanent Access to Housing (PATH)	14.231		\$165,488 \$20,606	7/1/20 - 6/30/21	23398 20591	172,535	-
U.S Department of Housing and Urban Development Pass-through from City of Oakland Oakland Path Re-Housing Initiative (OPRI)	14.881		\$239,669	7/1/20 - 6/30/21	23406	211,236	-
U.S. Department of Health and Human Services Pass-through from City and County of San Francisco San Francisco Independent Living Skills Program	93.674		\$1,434,482	7/1/19 - 6/30/20 7/1/20 - 6/30/21	342231 448824	334,256	11,923
U.S. Department of Health and Human Services Pass-through from County of Solano Solano Independent Living Skills Program	93.674	1901CACILP	\$488,477	7/1/20 - 6/30/21	03712-21	118,711	-
U.S Department of Housing and Urban Development (HUD) Building Bridges Transitional Housing Plus (THP+) AC Building Bridges	14.881		\$2,500,000	8/1/18 - 7/31/21	4143	199,725	-
U.S. Department of Health and Human Services Pass through from Alameda County Chabot - Las Positas Community College District Title IV-E Training	93.658		\$90,000	7/1/20 - 6/27/21	PO 01800476	50,048	-
U.S. Department of Health and Human Services Pass through from CA Department of Social Services Transitional Housing Placement Program Non Minor Dependents (formerly known as THP+FC) *	93.658			7/1/120 - 6/30/21	All County Letter (ACL) NO. 20-78	9,067,000	-
Total Expenditures of Federal Awards						\$ 10,309,661	\$ 11,923

* These funds are a mix of federal, state, and local funds. For the purposes of this statement, the total amount is shown.

FIRST PLACE FOR YOUTH

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2021

1. **Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Organization under programs of the federal government for the year ended June 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets or cash flows of the Organization.

2. **Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available. The Organization did not elect to use the 10% de minimis indirect cost rate.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors
First Place for Youth
Oakland, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of First Place for Youth (the "Organization"), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 15, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered First Place for Youth's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of First Place for Youth's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

We noted certain matters that we reported to management of First Place for Youth in a separate letter dated December 15, 2021.

BPM LLP

Walnut Creek, California
December 15, 2021

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors
First Place for Youth
Oakland, California

Report on Compliance for Each Major Federal Program

We have audited the Organization's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of First Place for Youth's major federal programs for the year ended June 30, 2021. The Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Organization's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Organization's compliance.

Opinion on Each Major Federal Program

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the Organization is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Organization's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BPM LLP

Walnut Creek, California
December 15, 2021

FIRST PLACE FOR YOUTH
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2021

Section I: Summary of Audit Results

Financial Statements

1. The independent auditors' report expresses an unmodified opinion on the financial statements of First Place for Youth (the "Organization").
2. Internal control over financial reporting:
 - Material weaknesses identified:
No
 - Significant deficiencies identified that are not considered to be material weaknesses:
None reported
3. No instances of noncompliance material to the financial statements of the Organization were noted.

Federal Awards

4. Internal control over major programs:
 - Material weaknesses identified:
No
 - Significant deficiencies identified that are not considered to be material weaknesses:
None reported
5. The Auditor's Report on compliance for major programs expresses an unmodified opinion.
6. Audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a)?
No
7. The program tested as major was as follows:

Foster Care Transitional Housing Program (THP+FC)	CFDA # 93.658
---	---------------
8. The threshold used to distinguish between Type A and Type B programs was \$750,000.
9. The Organization qualified as a low risk auditee for the year ended June 30, 2021.

FIRST PLACE FOR YOUTH
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2021

Section II: Financial Statement Findings

No matters were reported.

Section III: Federal Award Findings and Questioned Costs

No matters were reported.

Section IV: Status of Prior Year Findings

Not applicable.

CERTIFICATION OF AUDITED COST DATA

The Group Home or Foster Family Agency corporation should have their Certified Public Accountant (CPA) complete and submit this form as part of the required financial audit if the CPA has not otherwise provided written documentation which clearly shows that the required cost data reports were audited and that the information was fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Please have the completed and signed form sent to:
California Department of Social Services
Program and Financial Audits Bureau
ATTENTION: Financial Audits Unit Manager
744 P Street, MS 8-13-23
Sacramento, California 95814.

GROUP HOME OR FOSTER FAMILY AGENCY CORPORATE NAME	PROGRAM NUMBERS(S)
First Place for Youth	2362.18.01
STREET ADDRESS	PROGRAM FISCAL YEAR (MO/YR-MO/YR)
426 17th Street, Suite 100	06/30/2021
CITY, STATE, AND ZIP CODE	PROVIDER PHONE NUMBER
Oakland, CA 94612	(510) 272-0979

The attached supplementary cost data reports are presented for the purposes of additional analysis and are not a required part of the basic financial statements but are required as supplementary information by the California Department of Social Services in accordance with Manual of Policies and Procedures Section 11-405.214. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Check only the forms which apply: SR 3 SR 4 FCR 12FFA THP + FC

In compliance with the False Claims Act (31 U.S.C. §3729-3733), I certify that the information on this form is true and correct.

PRINTED NAME OF CPA	SIGNATURE OF CPA	DATE
Michael VanderKlugt	<i>Michael W. VanderKlugt</i>	12/15/2021
ADDRESS		
2001 N. Main Street, Suite 360		
CITY, STATE AND ZIP CODE		
Walnut Creek, CA 94596		

CORPORATE NAME: First Place for Youth	PROGRAM NAME (IF DIFFERENT)		CORPORATE NUMBER C2170477	PROGRAM NUMBER 2362.18.01	CORP. FISCAL OR CALENDAR YEAR (MO/YR-MO/YR) July 2020 - June 2021	
COST GROUPS	A	B	C	D	E	F
	TOTAL PROGRAM AND ADMIN COSTS	OFFSETS (From other funding sources i.e. donation)	THP+FC HOST HOME *	THP+FC SINGLE AND REMOTE SITES *	MANAGEMENT AND GENERAL	PERCENTAGE OF TOTAL THP+FC COSTS
			PROGRAM COSTS		ADMIN COSTS	

I. Personnel Costs

Salary and Wages						
1	Executive Director Salary	\$ 234,690	\$ -	\$ -	\$ 234,690	2.26%
2	Assistant Director Salary	\$ 95,830	\$ 38	\$ -	\$ 95,792	0.92%
3	Case Managers	\$ 116,306	\$ 18,371	\$ -	\$ -	1.12%
4	Program Director/Administrator Salary	\$ 249,324	\$ 5,506	\$ 239,878	\$ 3,940	2.40%
5	Program Mgr./Supervisor	\$ 481,224	\$ 65,430	\$ 415,794	\$ -	4.64%
6	Community Resource Staff	\$ 502,539	\$ 238,987	\$ 188,572	\$ 74,980	4.84%
7	Administrative Support Staff	\$ 236,775	\$ -	\$ -	\$ 236,775	2.28%
8	Housing Staff	\$ 179,378	\$ 13,467	\$ 165,911	\$ -	1.73%
9	Social Worker Salary (not independent contractor)	\$ 936,362	\$ 236,499	\$ 699,863	\$ -	9.02%
10	Peer Advocate (Youth Position)	\$ 41,223	\$ 5,908	\$ 35,315	\$ -	0.40%
11	Other Personnel Costs (attach detail)	\$ -	\$ -	\$ -	\$ -	0.00%
Sub-total Salary & Wages		\$ 3,073,651	\$ 584,206	\$ 1,843,268	\$ 646,177	29.62%

Fringe Benefits and Payroll Taxes

12	Payroll Taxes	\$ 231,453	\$ 44,846	\$ 138,170	\$ 48,437	2.23%
13	Workers' Compensation Insurance	\$ 24,983	\$ 4,880	\$ 14,885	\$ 5,218	0.24%
14	Retirement	\$ -	\$ -	\$ -	\$ -	0.00%
15	Health, Dental, Vision, etc.	\$ 262,250	\$ 52,914	\$ 154,999	\$ 54,337	2.53%
16	Other (attach detail)	\$ 907	\$ (5,381)	\$ 4,656	\$ 1,632	0.01%
Sub-total Fringe Benefits & Payroll Taxes		\$ 519,593	\$ 97,259	\$ 312,710	\$ 109,624	5.01%

Contracted Services

17	Social Worker Contract	\$ 47,548	\$ 3,900	\$ 43,648	\$ -	100.00%
18	Social Work Activities	\$ -	\$ -	\$ -	\$ -	0.00%
19	Other (attach detail)	\$ -	\$ -	\$ -	\$ -	0.00%
Sub-total Contracted Services		\$ 47,548	\$ 3,900	\$ 43,648	\$ -	0.46%

TOTAL Personnel Costs \$ 3,640,793 \$ 685,365 \$ - \$ 2,199,626 \$ 755,801 35.08%

II. Operational Costs

Operating						
20	Advertising & Recruitment	\$ 6,494	\$ 137	\$ 6,357	\$ -	0.06%
21	Conferences, Meetings, In-Service Training	\$ 627	\$ -	\$ 627	\$ -	0.01%
22	Home & Sites Support & Training	\$ 17,115	\$ (139)	\$ 17,254	\$ -	0.16%
23	Liability Insurance	\$ 44,813	\$ 1,397	\$ 43,416	\$ -	0.43%
24	Office, Program & Training Supplies	\$ 27,017	\$ 5,033	\$ 21,984	\$ -	0.26%
25	Professional & Auditing Fees	\$ 49,237	\$ 2,714	\$ 46,523	\$ -	0.47%
26	Administrative Contracts	\$ 50,518	\$ 780	\$ 49,738	\$ -	0.49%
27	Licenses and Permits	\$ 15,959	\$ 8,777	\$ 7,182	\$ -	0.15%
28	Housing Turn-Over and Preparation Expense	\$ -	\$ -	\$ -	\$ -	0.00%
29	Telephone, Faxes, Internet	\$ 67,613	\$ 2,062	\$ 65,551	\$ -	0.65%
30	Other Costs (attach detail) (Finger printing,	\$ 84,853	\$ 29,898	\$ 52,986	\$ 1,969	0.82%
Sub-total Operating		\$ 364,246	\$ 50,659	\$ 311,618	\$ 1,969	3.51%

Occupancy

31	Rent (or cost of ownership #32-35)	\$ 342,972	\$ 39,011	\$ 303,961	\$ -	3.30%
32	Mortgage Interest (building & related)	\$ -	\$ -	\$ -	\$ -	0.00%
33	Property Insurance	\$ -	\$ -	\$ -	\$ -	0.00%
34	Property Tax	\$ -	\$ -	\$ -	\$ -	0.00%
35	Building Repair & Maintenance	\$ 49,629	\$ 1,727	\$ 47,902	\$ -	0.48%
36	Utilities	\$ 11,962	\$ -	\$ 11,962	\$ -	0.12%
Sub-total Occupancy		\$ 404,563	\$ 40,738	\$ 363,825	\$ -	3.90%

Travel and Automobile

37	Gas, Oil, Maintenance & Repair	\$ -	\$ -	\$ -	\$ -	0.00%
38	Staff Mileage Reimbursement Costs	\$ 53,836	\$ 1,704	\$ 52,132	\$ -	0.52%
39	Leased Vehicles	\$ -	\$ -	\$ -	\$ -	0.00%
40	Auto Insurance	\$ -	\$ -	\$ -	\$ -	0.00%
41	Auto Loan Interest Payment	\$ -	\$ -	\$ -	\$ -	0.00%
Sub-total Travel and Automobile		\$ 53,836	\$ 1,704	\$ 52,132	\$ -	0.52%

TOTAL Operational Costs \$ 822,645 \$ 93,100 \$ - \$ 727,575 \$ 1,969 7.93%

III. Direct Client Costs

42	Monthly Rental Subsidy (or cost of ownership #43-44)	\$ 3,321,031	\$ 177,591	\$ 3,143,440	\$ -	32.00%
43	Mortgage Interest (building & related)	\$ -	\$ -	\$ -	\$ -	0.00%
44	Property Insurance	\$ -	\$ -	\$ -	\$ -	0.00%
45	Property Tax	\$ -	\$ -	\$ -	\$ -	0.00%
46	Building Repair & Maintenance	\$ 507,493	\$ 87,845	\$ 419,648	\$ -	4.89%
47	Security Deposit	\$ -	\$ -	\$ -	\$ -	0.00%
48	Utilities, Telephone and Internet	\$ 262,203	\$ 10,729	\$ 251,474	\$ -	2.53%
49	Furnishings/Household Items	\$ 190,374	\$ 71,551	\$ 118,823	\$ -	1.83%
50	Client Allowance (personal necessities, food,	\$ 1,621,011	\$ 178,527	\$ 1,442,484	\$ -	15.62%
51	Infant Allowance	\$ -	\$ -	\$ -	\$ -	0.00%
52	Other (attach detail)	\$ 12,342	\$ 6,184	\$ 6,158	\$ -	0.12%
TOTAL Direct Client Costs		\$ 5,914,454	\$ 532,427	\$ 5,382,027	\$ -	56.99%

GRAND TOTAL PROGRAM & ADMIN COSTS \$ 10,377,892 \$ 1,310,892 \$ - \$ 8,309,228 \$ 757,770 100.00%

Fundraising Costs (attach detail) \$ - Other Expenses Paid With Donated & Raised Funds (attach detail) \$ -

Equipment and Property Purchased (attach detail) \$ - Organization & Start-up Costs (attach detail) \$ -

NUMBER OF YOUTH BY MONTH

YEAR(S) - fiscal year will have two different year	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
NAME OF MONTH - (Jan-Dec or fiscal year month)	2020	2020	2020	2020	2020	2020	2021	2021	2021	2021	2021	2021	
	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	

NUMBER OF YOUTH..... 206 204 215 224 225 217 222 221 223 221 224 221 2623

TRANSITIONAL HOUSING PROGRAM - FOSTER CARE (THP+FC) PROGRAM & OTHER REVENUE (THP+FC-1B)

CORPORATE NAME: First Place for Youth		PROGRAM NAME (IF DIFFERENT)
CORPORATE NUMBER C2170477	PROGRAM NUMBER 2362.18.01	CORP. FISCAL/CALENDAR YEAR (MO/YR-MO/YR) July 2020 - June 2021

REVENUE GROUPS		PROGRAM REVENUE
I. Program Revenue (including infant supplement, etc.)		
1	Program Revenue	\$ 9,067,000
2		\$ -
3		\$ -
4		\$ -
TOTAL Direct Program Revenue		\$ 9,067,000

II. Other Revenue (Donations, Fundraising, Refunds, Etc.)		OTHER REVENUE
5	Fundraising	\$ 91,267
6		\$ -
7		\$ -
8		\$ -
TOTAL Other Revenue		\$ 91,267

GRAND TOTAL REVENUE	\$ 9,158,267
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